Country Place Condominium Association

Income/Expense Statement

Budget spreadsheet Start date: 01/01/16(Next Year)

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Total
ACCRUED INCOME: BILLED													
Maintence Fees	32000	32000	32000	32000	32000	32000	32000	32000	32000	32000	32000	32000	384000
Legal Income	383	383	383	383	383	383	383	383	383	383	383	383	4600
Late Fee Income	296	296	296	296	296	296	296	296	296	296	296	296	3550
Processing Fee Income	117	117	117	117	117	117	117	117	117	117	117	117	1400
Miscellaneous Income	133	133	133	133	133	133	133	133	133	133	133	133	1600
Capitol Contrubutions	133	133	133	133	133	133	133	133	133	133	133	133	1600
Utility Income	14000	14000	14000	14000	14000	14000	14000	14000	14000	14000	14000	14000	168000
Subtotal Income	47062	47062	47062	47062	47062	47062	47062	47062	47062	47062	47062	47063	564750
ACTUAL EXPENSES													
UTILITIES													
Water	6500	6500	6500	6500	6500	6500	6500	6500	6500	6500	6500	6500	78000
Sewer	5583	5583	5583	5583	5583	5583	5583	5583	5583	5583	5583	5583	67000
Gas	83	83	83	83	83	83	83	83	83	83	83	83	1000
Electric	1833	1833	1833	1833	1833	1833	1833	1833	1833	1833	1833	1833	22000
TOTAL UTILITIES PAID	14000	14000	14000	14000	14000	14000	14000	14000	14000	14000	14000	14000	168000
COMMON ELEMENTS													
Trash Removal	250	250	250	250	250	250	250	250	250	250	250	250	3000
Pest Control	42	42	42	42	42	42	42	42	42	42	42	42	500
Pool Expense	1667	1667	1667	1667	1667	1667	1667	1667	1667	1667	1667	1667	20000
Pool Equipment	417	417	417	417	417	417	417	417	417	417	417	417	5000
Auto Expenses	167	167	167	167	167	167	167	167	167	167	167	167	2000
Replacements & Repairs	2708	2708	2708	2708	2708	2708	2708	2708	2708	2708	2708	2708	32500
Maintenance Equipment -Su	83	83	83	83	83	83	83	83	83	83	83	83	1000
Snow Removal	417	417	417	417	417	417	417	417	417	417	417	417	5000
Sprinklers	33	33	33	33	33	33	33	33	33	33	33	33	400
Lawn Care & Supplies	1333	1333	1333	1333	1333	1333	1333	1333	1333	1333	1333	1333	16000
TOTAL COMMON ELEMENTS	7117	7117	7117	7117	7117	7117	7117	7117	7117	7117	7117	7117	85400
PROFESSIONAL FEES													
Misc. Expense	83	83	83	83	83	83	83	83	83	83	83	83	1000
Inspections & Fees	8	8	8	8	8	8	8	8	8	8	8	8	100
Bank Charges	25	25	25	25	25	25	25	25	25	25	25	25	300
Insurance	8333	8333	8333	8333	8333	8333	8333	8333	8333	8333	8333	8333	100000
Accounting Fees	250	250	250	250	250	250	250	250	250	250	250	250	3000

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	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Total
Legal Expense	417	417	417	417	417	417	417	417	417	417	417	417	5000
Meetings	42	42	42	42	42	42	42	42	42	42	42	42	500
TOTAL PROFESSIONAL FEES	9158	9158	9158	9158	9158	9158	9158	9158	9158	9158	9158	9159	109900
ALL TAXES													
Property Taxes	833	833	833	833	833	833	833	833	833	833	833	833	10000
State & Federal Taxes	2667	2667	2667	2667	2667	2667	2667	2667	2667	2667	2667	2667	32000
TOTAL TAXES	3500	3500	3500	3500	3500	3500	3500	3500	3500	3500	3500	3500	42000
COMMUNITY OPERATIONS													
General Payroll	6333	6333	6333	6333	6333	6333	6333	6333	6333	6333	6333	6333	76000
SIMP Contrubutions Comp	225	225	225	225	225	225	225	225	225	225	225	225	2700
Office Supplies & Printin	208	208	208	208	208	208	208	208	208	208	208	208	2500
Security	63	63	63	63	63	63	63	63	63	63	63	63	750
Dues/Subscriptions	108	108	108	108	108	108	108	108	108	108	108	108	1300
Postage	100	100	100	100	100	100	100	100	100	100	100	100	1200
Communications	417	417	417	417	417	417	417	417	417	417	417	417	5000
Reserve Account	4583	4583	4583	4583	4583	4583	4583	4583	4583	4583	4583	4583	55000
TOTAL COMMUNITY OPERATI	12037	12037	12037	12037	12037	12037	12037	12037	12037	12037	12037	12038	144450
BAD DEBT EXPENSE													
Bad Debt	1250	1250	1250	1250	1250	1250	1250	1250	1250	1250	1250	1250	15000
Total Bad Debt	1250	1250	1250	1250	1250	1250	1250	1250	1250	1250	1250	1250	15000
TOTAL EXPENSES	47062	47062	47062	47062	47062	47062	47062	47062	47062	47062	47062	47064	564750
CURRENT YEAR NET INCOME/	0	0	0	0	0	0	0	0	0	0	0	1-	0